

B O T X C O I N



# WHITE PAPER

LAST UPDATED

**28 JULY 2021**

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# 1

## SYNOPSIS

Started by veterans of crypto technology enthusiasts then run by crypto rockstar and superb engineering team, **BOTXCOIN** is ready to become the number one blockchain-based crypto copy trading platform globally.

## 1.1 Abstract

Currently, the global crypto market cap is \$ 2T with a daily market volume of up to \$ 286M with the number of exchanges exceeding 300. This value proves a lot of market activity on cryptocurrencies. It is undeniable that these activities are the market's belief in blockchain technology as a capable future technology.



Market activities that will become the future will be even more promising if more technology activists develop platforms on top of blockchain technology and apply them to be easier and more social to use.

Business is increasingly being encouraged to applicate their product on blockchain to be more secure and reliable.

Botxcoin will contribute to building a copy trading platform that utilizes blockchain technology. Copying trading under blockchain is safe without interruptions from third parties, bringing more people to easily trade cryptocurrency as a digital asset and providing a solution to make copy trading comfortable, convenient and safe for everyone.

## 1.2 Synopsis

The world needs more actors to take advantage of blockchain so that trust can take precedence over other aspects, building more products that can be used easily, such as a safe copy trading for ordinary users to start cryptocurrency trading by simply following other traders who understand cryptocurrency trading.

Botxcoin's copy trading platform will completely change the copy trading experience without intervention from other parties, where the blockchain will work properly in every activity that occurs from traders to followers. Botxcoin designed a ledger system that will monitor and track trader's trading activities.

Botxcoin will then reward traders and take fees from followers, which revenue type will then explain in the revenue section. In this way, Botxcoin is suitable for providing income to traders and providing benefits to followers. Of course, with no interruptions from third parties because it is built on the blockchain.

The mission of Botxcoin is to build more platforms on the blockchain. Rather blockchain technology can be adequately and appropriately implemented in the present life and the future. A lot of technology is not built securely. Many security problems even come from the internal team itself. Botxcoin's team is aware that blockchain must be implemented more quickly in various projects so each tech or non-tech user can enjoy safe and reliable technology.

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**PROBLEM**

**PROBLEM**

## 2.1 Technology trust issues

Technology trust issues do not just come out of nowhere. Many technology companies have cheated or deliberately committed crimes by utilizing technology. We cannot deny technology has helped humankind in civilization and the way of life. Considering this, one day, our lives will be significantly influenced by technology. You can imagine if technology control is so easy that someone can do anything they want with ease.

Developers can build technology trust by building technology that the authorities cannot interrupt but the parties that should. With the development of blockchain-based technology, we can rebuild trust in technology. However, many people still don't understand what blockchain is and its uses. Blockchain activists need to make many blockchain-based products to support it.

## 2.2 Internal security concerns

Many users are unaware of the security of their data, and the severity of many data security problems comes from internal. These internal problems often occur in various companies, whether intentional or not. In some cases, those internal unscrupulous can manipulate user data security and transactions easily without requiring much approval from the person concerned.

One-sided data changes also often occur when we use a product that is run online. If the changed data is simple, perhaps we don't mind it, but what if the modified information is the nominal value of our transaction? Maybe we won't stay silent.

## 2.3 Convenience and security of transactions

Users who have realized how vital data security needs many considerations about what is behind it. They are reviewing risks from the simplest to the most dangerous. Choosing a platform that runs on a proven technology is also a problem considering the medium used, such as blockchain.

## 2.4 There is no medium

Blockchain has been hot news lately, but many don't understand what blockchain is. It's entirely natural because this is something new. Of course, blockchain is no joke, and this proven technology could be the future. More platforms are needed to help more users take advantage of the blockchain, starting with a cryptocurrency exchange that has begun trading crypto assets.

Crypto asset trading is certainly enough for people who understand trading, but what about ordinary users who don't understand at all. An accessible medium that can help blockchain distribution for everyone is needed quickly.



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**SOLUTION**

**SOLUTION**

### 3. Solution

Botxcoin provides a medium so that more users can enjoy using blockchain, one of which is through copy trading. Easy copy trading can make it easier for users to participate in the cryptocurrency trading market. Bringing ease of access to involve more parties to use blockchain technology will significantly affect blockchain technology itself.

Copytrading has become a pretty loved solution, bringing the concept of copy trading to digital asset trading such as cryptocurrency. It is one of the attractive options for non-traders to be able to start crypto asset trading. It is all about giving back to the blockchain community.

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**PRODUCT**

**PRODUCT**

## 4.1 How copy trading works

The copy-trading platform will contain crypto traders with their respective trade records displayed. Botxcoin will make direct connections to well-known exchanges in an integrated manner so that followers can follow their favorite traders when making transactions. Followers will enter the amount they want. Copy-trading will make transactions in the right proportion when their trader is trading, whatever value will be divided or multiplied proportionally according to the trader's portfolio.

## 4.2 Product Implementation

Botxcoin will be implemented on the public Ethereum blockchain as an ERC20 token. The Ethereum blockchain is currently the industry standard for issuing custom digital assets and smart contracts. The ERC20 token interface allows for deploying a standard token that is compatible with the existing infrastructure of the Ethereum ecosystem, such as development tools, wallets, and exchanges. Ethereum's ability to deploy Turing-complete trustless smart contracts enables complex issuance rules for cryptocurrencies, digital financial arrangements, and automated incentive structures. These advanced features and active ecosystem make Ethereum a natural fit for Botxcoin.

## 4.3 Platform limitation and off-chain solutions

The Ethereum network currently operates on a proof-of-work blockchain. Therefore, it is limited in throughput, though future versions of Ethereum will work toward enhanced throughput and scalability. The current average confirmation time, or block time, is approximately 17 seconds. For technical reasons, the block time will marginally increase but will nevertheless be smaller than 30 seconds before August 2017. The number of daily transactions on the Ethereum network has been growing. Daily transactions increased from 38,730 to 102,103 (163.6 percent) from the starting to the ending day of the first quarter of 2017. Currently, the number of daily transactions is as high as 100,000; this volume is expected to continue increasing as new applications and users continue to enter the Ethereum ecosystem. The current throughput of Ethereum is approximately 8.5 transactions per second or about 740,000 daily transactions. Over time, the Ethereum network can also adjust to higher volume conditions for additional throughput.

Two other issues suggest that a purely on-chain architecture may not be optimal at the outset. The first issue is that Ethereum transaction confirmation times result in significantly delayed responsiveness than users typically expect from consumer applications. The second issue is that the Ethereum blockchain requires fees to be paid for every transaction. Fees are paid in Ether cryptocurrency, creating an adoption barrier for the average user.

The average time to confirm a block in a blockchain.

<https://www.ethnews.com/vitalik-buterin-on-ether-price-affecting-the-metropolis-update>.

<https://etherscan.io/chart/tx>.

<https://ethereum.stackexchange.com/questions/1034/how-many-transactions-can-the-network-handle>

## 4.3 Platform limitation and off-chain solutions

Given these barriers, Botxcoin will initially implement a semi-centralized hybrid on-chain and off-chain transaction service for scalable interactions with the Botxcoin cryptocurrency. At the core, Botxcoin will settle the transactions on the Ethereum blockchain. However, Botxcoin will develop and host a centralized off-chain ledger with an API available to all digital exchange partners. This will:

- Improve user experience due to latency.
- Avoid network fees when transacting between users.
- Avoid stress on the public network due to large transaction volumes.

## 4.4 On-chain and off-chain tradeoffs

This hybrid solution creates a semi-centralized system. End users will enjoy an everyday user experience insulated from some of the complexity of blockchain systems. However, this approach has the drawbacks typical of a centralized system, such as having to rely on trust between participants. In the long term, the Botxcoin will move to migrate the transactional infrastructure to a fully decentralized system while retaining a low friction user experience. To enable highly scalable, low latency, and cost-effective decentralized systems and to eliminate the need for semi-centralized approaches. Significant advances will need to be made in blockchain technology. Progress is already being made with projects such as the Ethereum Foundation's ongoing Ethereum 2.0.

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**REVENUE**

**REVENUE**

## 5. Revenue

The primary purpose of Botxcoin is to increase the usability of Botxcoin and the ecosystem of the blockchain itself. Botxcoin is not merely a tool for traders or followers of copy trading. Still, the blockchain system is critical to bring Botxcoin as a technology needed in the future. Botxcoin is made based on definite business value with revenue calculations that are ripe to be sustainable. Here is how to generate revenue from Botxcoin itself:

### **The Subscription Plan**

Subscription Plan is a scheme that will be very profitable for both traders and followers. There is no fee for every transaction that occurs because we support many trading activities on the blockchain platform in the future.

Botxcoin will share the profits from the subscription with traders, and each trader has the same opportunity to show his trading performance on Botxcoin.

### **The Transaction Commission Fees**

Besides Subscription Plan, Botxcoin will also get revenue from transaction commission fees from exchanges available in Botxcoin, one of another income from Botxcoin, without charging either traders or followers.



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## TOKEN ISSUANCE

TOKEN ISSUANCE

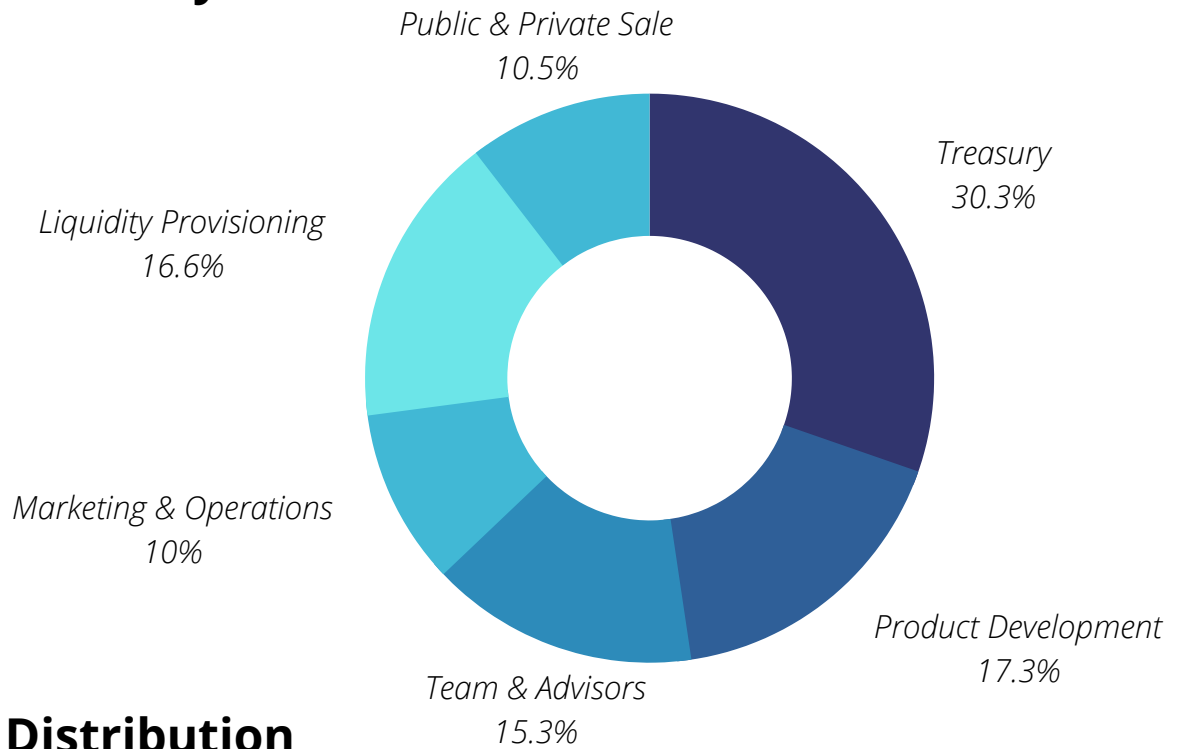
## 6. Token Issuance

To fund the development of the Botxcoin project, Botxcoin has gone through quite a challenging initial token offering in previous difficult years. Until now, Botxcoin remains steadfast in its goal of creating and supporting a blockchain ecosystem for everyone. The funds from the initial token offering are partly used to support Botxcoin operations and partly used to continue the next Botxcoin project. When we update this whitepaper, 500+ million of the 5 billion Botxcoin tokens continued circulating. The tokens that have been distributed are the entire supply of liquid tokens available.

The remaining 4.4+ billion will be allocated towards the long-term vision of Botxcoin itself. Botxcoin will continuously build reliable resources and products that can compete globally. The use of the remaining tokens from the long-term vision of Botxcoin will be used strategically for three primary purposes:

1. Manage the supply of Botxcoin tokens.
2. Marketing;  
Part of the supply is used for partnerships with exchanges and building awareness of Botxcoin.
3. Operational  
Botxcoin was built to ensure that Botxcoin can become a sustainable project and can compete by utilizing blockchain. A portion of the funds prepared is only to keep the operational, legal, and development processes running without a hitch.

## Token Economy



## Token Distribution

Private Sale	1 Year Locked
Public Sale	Unlock
Treasury	5 Years Locked
Product Development	5 Years Locked
Marketing	5 Years Locked
Liquidity Provisioning	5 Years Locked
Team & Advisors	6 Years Locked

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**CONCLUSION**

**CONCLUSION**

## 7. Conclusion

The vision of Botxcoin is to build the next great blockchain platform. The origin value of this company remains inside the blockchain itself, a technology that is expected to become every need of digital services for our daily lives. With cryptocurrency as the backbone of its economy, we believe that this ecosystem will be transparent and sustainable in the future while maintaining security.

Botxcoin will make a breakthrough by creating a platform that applies blockchain while still having a solid business side for customers, not only taking advantage of their attention to this project. By doing so, we believe everyone will have an effect and can build more mediums that always consider blockchain in their products. There will be more users who feel safe using technology that has applied the blockchain in it.

The community can build this ecosystem by multiplying the transaction medium, such as creating an exchange. However, many non-technical users don't understand and need a more specific starting point in cryptocurrency. Therefore, the community desperately needs more platforms other than exchanges, one of which is copy trading, making it very easy for non-technical users to initiate transactions on the blockchain.

Botxcoin was built on the ethereum blockchain, initially using a hybrid on-chain and off-chain technology solution to transition to a fully decentralized and autonomous system eventually. As a result, Botxcoin will develop and become the choice of needs in today's digital era and the future.

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**THE TEAM**

**THE TEAM**

## 8.1 Core Team



### **Indra Kesuma**

*Co Founder & Chief Executive Officer*

Indra is an Indonesian public figure and a financial influencer with over ten years of internet business, digital marketing, and social media branding experiences.



### **Randi Setiadi**

*Co Founder & Chief Operation Officer*

Randi has 22 years of development automation application experience and more than 17 years in Property investment and various business experience.



### **Erwin**

*Co Founder & Chief Technology Officer*

Erwin has been involved in the software engineering field for more than eight years of experience. He has worked on several technology startups in the past and currently helps many companies through technology, including one of the best remittances in Indonesia. He is deeply fascinated with the way blockchain solves trust issues in the network.

## 8.1 Core Team



### **Agusman Surya**

*Co Founder & Commissioner*

Agusman has more than 20 years of experience in Manufacturing, Palm Oil Plantation, Coal Mining, and Blockchain.



### **Rio Irwanto Lim**

*Co Founder & Commissioner*

Rio has experience in designing and directing many marketing and brand campaigns for more than four years. He has dedicated himself to helping businesses grow their customer base.



### **Denny Sutomo**

*Co Founder & Commissioner*

Denny is known as someone who does business in the technology sector; he has been in his field for more than ten years. Part of his life is dedicated to helping more startups to compete globally by utilizing technology.



## 8.2 Advisors



### **Ignatius Aris**

*Technology Advisor*

Aris has more than 18 years of experience in internet business, search engine marketing, social media marketing, digital ads, and blockchain technology.



### **Toguan Wong**

*Business Advisor*

Toguan is known as a successful entrepreneur with more than 20 years experience in product creation, product innovation and product branding.



### **Smriti Singh**

*Technology Advisor*

Smriti currently pursuing Masters of Information at the University of Waikato, New Zealand. Work experienced in blockchain technology along with cryptocurrency in several cryptocurrency developers.



### **Jemmy Hasjem**

*Co Founder & Technology Advisor*

Jemmy has started his career as a software engineer and has helped many startups compete internationally. He loves technology very much and has a deep understanding of it; he firmly believes blockchain can create a safe and sustainable environment..



### **Huynh Van Duc**

*Marketing Advisor*

Huynh Van Duc is a talented young man with strong and wide networking in cryptocurrency business. He has a great communication skill, and well connected to many projects in the Cryptocurrency Exchange network.

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- Any unites in a business trust;
- Any form of derivatives of unites in a business trust;
- Any other security or class of securities

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